A1.101:10-69

UNITED STATES DEPARTMENT OF AGRICULTURE

Washington, Sept. 30, 1969

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CCC Monthly Sales List for October 1969:

The U. S. Department of Agriculture announced today the minimum prices at which Commodity Credit Corporation (CCC) commodity holdings are available for sale beginning at 3 p.m. (EDT), Sept. 30, 1969. These prices, subject to amendment, will continue until superseded by the November Monthly Sales List.

The following commodities are available: cotton (upland and extra long staple), wheat, corn, oats, barley, flaxseed, rye, rice, grain sorghum, soybeans, peanuts, tung oil, cottonseed oil, cottonseed meal, butter, and nonfat dry milk.

With the 1969-crop marketing year beginning Oct. 1 for corn and grain sorghum, the October list includes minimum pricing for these commodities based on 1969 price-support loan rates at the 115 percent level. However, a flat markup representing 15 percent of the national average loan rate and warehouse receiving charges is being used in computing minimum prices for barley, oats, and grain sorghum as opposed to the previous method of applying 115 percent to the loan rate at each point of sale. The Agricultural Act of 1949 statutory minimum price listings for corn, barley and grain sorghum are being discontinued since they were higher than the feed grain minimum prices and consequently ineffective from a sales standpoint. In October, sales of grain sorghums will be made only in store or on track at port positions.

Information on the availability of commodities stored in CCC bin sites may be obtained from Agricultural Stabilization and Conservation Service State offices shown at the end of the sales list. For commodities stored at other locations, the information may be attained from ASCS commodity and grain offices also shown at the end of the list.

Corn, oats, barley, or grain sorghum, as determined by CCC, will be sold for unrestricted use for "Dealers' Certificates" issued under the emergency livestock feed program. Grain delivered against such certificates will be sold at the applicable current market price, determined by CCC.

In the following listing of commodities and sale prices or method of sales, "unrestricted use" applies to sales which permit higher domestic or export use and "export" applies to sales which require export only. CCC reserves the right to determine the class, grade, quality and available quantity of commodities listed for sale.

The CCC Monthly Sales List, which varies from month to month as additional commodities become available or commodities formerly available are dropped, is designed to aid in moving CCC's inventories into domestic or export use through regular commercial channels.

If it becomes necessary during the month to amend this list in any material way -- such as by the removal or addition of a commodity in which there is general interest or by a significant change in price or method of sale -- an announcement of the change will be sent to all persons currently receiving the list by mail from Washington. To be put on this mailing list, address: Director, Grain Division, Agricultural Stabilization and Conservation Service, U. S. Department of Agriculture, Washington, D. C. 20250.

Interest rates per annum under the CCC Export Credit Sales Program (Announcement GSM-4) for October 1969 are 6 3/8 percent for U. S. bank obligations and 7 3/8 percent for foreign bank obligations. Commodities now eligible for financing under the CCC Export Credit Sales Program include oats, wheat, wheat flour, barley, bulgur, corn, cornmeal, grain sorghum, upland and extra long staple cotton, milled and brown rice, tobacco, cottonseed oil, cottonseed meal, raisins, soybean oil, linseed oil, flaxseed, dairy products, tallow, lard, breeding cattle, and rye. Commodities purchases from CCC may be financed for export as private stocks under Announcement GSM-4.

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Information on the CCC Export Credit Sales Program and on commodities available under Title I, P. L. 480, private trade agreements, and current information on interest rates and other phases of these programs may be obtained from the office of the General Sales Manager, Export Marketing Service, U. S. Department of Agriculture, Washington, D. C. 20250.

The following commodities are currently available for new and existing barter contracts: Upland cotton and tobacco. In addition, private stocks of corn, grain sorghum, barley (other than malting barley), oats, wheat and wheat flour and milled and brown rice, under Announcement PS-1, as amended; cottonseed oil and soybean oil under Announcement PS-2; tobacco under Announcement PS-3; upland and extra long staple cotton under Announcement PS-4; and inedible tallow and grease under Announcement PS-5; are eligible for programming in connection with barter contracts covering procurement for Federal agencies that will reimburse CCC. (However, Hard Red Winter, Hard Red Spring, Durum wheats, and flour produced from these wheats may not be exported under barter through West Coast ports.) Further information on private-stock commodities may be obtained from the Office of the Assistant Sales Manager, Barter, Export Marketing Service, USDA, Washington, D. C. 20250.

The CCC will entertain offers from responsible buyers for the purchase of any commodity on the current list. Offers accepted by CCC will be subject to the terms and conditions prescribed by the Corporation. These terms include payment by cash or irrevocable letter of credit before delivery of the commodity and the conditions require removal of the commodity from CCC stocks within a reasonable period of time. Where sales are for export, proof of exportation is also required, and the buyer is responsible for obtaining any required U. S. Government export permit or license. Purchase from CCC shall not constitute any assurance that any such permit or license will be granted by the issuing authority.

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Applicable announcements containing all terms and conditions of sale will be furnished upon request. For easy reference a number of these announcements are identified by code number in following list. Interested persons are invited to communicate with the Agricultural Stabilization and Conservation Service, USDA, Washington, D. C. 20250, with respect to all commodities or -- for specified commodities -- with the designated ASCS commodity office.

Commodity Credit Corporation reserves the right to amend from time to time, any of its announcements. Such amendments shall be applicable to and be made a part of the sale contracts thereafter entered into.

CCC reserves the right to reject any or all offers placed with it for the purchase of commodities pursuant to such announcements.

CCC reserves the right to refuse to consider an offer, if CCC does not have adequate information of financial responsibility of the offerer to meet contract obligations of the type contemplated in this announcement. If a prospective offerer is in doubt as to whether CCC has adequate information with respect to his financial responsibility, he should either submit a financial statement to the office named in the invitation prior to making an offer, or communicate with such office to determine whether such a statement is desired in his case. When satisfactory financial responsibility has not been established, CCC reserves the right to consider an offer only upon submission by offerer of a certified or cashier's check, a bid bond, or other security, acceptable to CCC, assuring that if the offer is accepted, the offerer will comply with any provisions of the contract with respect to payment for the commodity and the furnishing of performance bond or other security acceptable to CCC.

Disposals and other handling of inventory items often result in small quantities at given locations or in qualities not up to specifications. These lots are offered by the appropriate ASCS office promptly upon appearance and therefore, generally, they do not appear in the Monthly Sales List.

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On sales for which the buyer is required to submit proof to CCC of exportation, the buyer shall be regularly engaged in the business of buying or selling commodities and for this purpose shall maintain a bona fide business office in the United States, its territories or possessions and have a person, principal or resident agent upon whom service of judicial process may be had.

Prospective buyers for export should note that generally, sales to United States Government agencies, with only minor exceptions, will constitute domestic unrestricted use of the commodity.

Commodity Credit Corporation reserves the right, before making any sales, to define or limit export areas.

Exports to certain countries are regulated under the Export Control Act of 1949. These restrictions also apply to any commodities purchased from the Commodity Credit Corporation whether sold for restricted or unrestricted use. Countries and commodities are specifically listed in the U.S. Department of Commerce Comprehensive Export Schedule. Additional information is available from the Bureau of International Commerce or from the field offices of the Department of Commerce.

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Commodity	Sales Price or Method of Sale

Wheat, bulk

UNRESTRICTED USE:

A. Storable

Market price, as determined by CCC, but not less than 115% of the applicable 1969 price support loan rate 2/ for the class, grade, and protein of the wheat plus the markup shown in C below applicable to the type of carrier involved.

B. Nonstorable

At not less than market price, as determined by CCC.

C. Markups and Examples (Dols./Bu. - In-Store 1/)

Markup In-Store: Received By		EXAMPLES			
Rail or Truck	Barge				
		Mpls.	No. 1 DNS (1.57)	115% +.06	1.87
		Portland	No. 1 SW (1.45)	115% +.06	1.73
		K. C.	No. 1 HRW (1.45)	115% +.06	1.73
.08½	.06	Chicago	No. 1 RW (1.46)	115% +.06	1.74

EXPORT:

A. CCC will sell limited quantities of Hard Red Winter, Durum, and Hard Red Spring wheat at west coast ports at domestic market price levels for export under Announcement GR-345 (Revision IV, October 30, 1967, as amended) as follows:

(1) Offers will be accepted subject to the purchasers' furnishing the Portland ASCS Branch Office with a Notice of Sale containing the same information (excluding the payment or certificate acceptance number) as required by exporters who wish to receive an export payment under GR-345. The Notice of Sale must be furnished to the Commodity Office within five calendar days after the date of purchase.

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Commodity	Sales Price or Method of Sale
Wheat, bulk (cont'd)	(2) Sales will be made only to fill dollar market sales abroad and exporter must show export from the west coast to a destination west of the 170th meridian, west longitude, and east of the 60th meridian, east longitude, and to ports on the west coast of Central and South America. Dollar sales shall mean sales for dollars and sales financed with CCC credit. AVAILABLE: Chicago, Kansas City, Minneapolis and Portland ASCS offices.
Soybeans, bulk	UNRESTRICTED USE: A. Storable Port Positions (Basis Grade 1 In-Store). Market price but not less than $2.60 per bushel at Great Lakes terminals; $2.66 Gulf; and $2.67 East Coast. Interior Positions (Basis Grade 1 In-Store). Market price but not less than the 1969 base loan rate where stored plus 29 cents per bushel. Market discounts will be applied in determining the minimum price of lower grades. B. Nonstorable At not less than the market price as determined by CCC. AVAILABLE: Kansas City, Chicago, and Minneapolis ASCS Grain Offices.

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Commodity	Sales Price or Method of Sale

Corn, bulk

UNRESTRICTED USE:

A. Storable

Redemption of Domestic Payment-In-Kind Certificates: Market price as determined by CCC, but not less than 115% of the applicable 1969 price-support loan rate 2/ for the class, grade, and quality of the corn plus the markup shown in C of this unrestricted use section.

B. Nonstorable

At not less than market price as determined by CCC.

C. Markup and Example (Dols./Bu. In-Store 1/ Basis No. 2 YC 14% MT 2% FM)

Markup In-Store	.04

Feed Grain Program Domestic PIK Certificate Minimums
McLean Co., Ill. (1.09 + .02½) 115% + .04 1.33

AVAILABLE:

Chicago, Kansas City, Minneapolis, and Portland ASCS grain offices.

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Commodity	Sales Price or Method of Sale
Grain Sorghum, bulk	UNRESTRICTED USE: A. Storable Redemption of Domestic Payment-In-Kind Certificates (Basis In-Store): Market price, as determined by CCC, but not less than the 1969 price-support loan rate where stored for the class, grade, and quality of the grain sorghum plus 31½ cents per cwt. if received by truck or 27 cents per cwt. if received by rail or barge. Sales in October will be made only at port positions. Port sales will be only on a spot track or in-store basis. B. Nonstorable At not less than market price as determined by CCC. AVAILABLE: Kansas City, Chicago, Minneapolis, and Portland ASCS grain offices.
Barley, bulk	UNRESTRICTED USE: A. Storable Redemption of Domestic Payment-In-Kind Certificates (Basis In-Store): Market price, as determined by CCC, but not less than the 1969 price-support loan rate where stored for the class, grade, and quality of the barley plus 21 cents per bushel if received by truck or 18½ cents per bushel if received by rail or barge. B. Nonstorable At not less than market price as determined by CCC. AVAILABLE: Kansas City, Chicago, Minneapolis, and Portland ASCS grain offices.

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Commodity	Sales Price or Method of Sale
Oats, bulk	UNRESTRICTED USE: A. Storable (Basis In-Store) Market price, as determined by CCC, but not less than the applicable 1969 price-support rate where stored for the class, grade, and quality of the oats plus 18 cents per bushel. B. Nonstorable At not less than the market price as determined by CCC. AVAILABLE: Kansas City, Chicago, Minneapolis, and Portland ASCS grain offices.
Rye, bulk	UNRESTRICTED USE: A. Storable Market price, as determined by CCC, but not less than the Agricultural Act of 1949 formula price which is 115% 2/ of the applicable 1969 price-support rate for the class, grade, and quality of the grain plus the markup shown in B below applicable to the type of carrier involved. B. Markups and Examples (Dols./Bu. In-Store 1/ No. 2 or Better) Markup In-Store: Received By : Truck (.08½) Rail or Barge (.06) Agricultural Act of 1949 Statutory Minimum Rollete County, North Dakota (0.86) 115% + .08½ 1.07½ Minneapolis, Minnesota (1.22) 115% + .06 1.47 C. Nonstorable At not less than market price as determined by CCC. AVAILABLE: Chicago, Kansas City, Portland, and Minneapolis ASCS grain offices.

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Commodity	Sales Price or Method of Sale
Rice, Rough	UNRESTRICTED USE: Market price but not less than 1969 loan rate plus 5 percent, plus 17 cents per cwt., basis FOB warehouse. AVAILABLE: Prices, quantities, and varieties of rough rice available from Kansas City ASCS Commodity Office.
Flaxseed, bulk	UNRESTRICTED USE: A. Storable Market price, as determined by CCC, but not less than 105% of the applicable 1969 price-support rate 2/ for the grade and quality of the flaxseed plus the applicable markup. B. Markups and Example (Dols./Bu. In-Store No. 1, 9.1 - 9.5% moisture)

Markup Per Bu: Received By :		Example of Minimum Prices	
Truck:	:Rail or: Barge :	Terminal and Price	
.10½	.06¼	Minneapolis, Minn. (3.01) 105% + .06¼	3.22¼

C. Nonstorable

At not less than domestic market price as determined by CCC.

AVAILABLE:

Through the Minneapolis ASCS Branch Office.

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Commodity	Sales Price or Method of Sale
Cotton, Upland	UNRESTRICTED USE: Competitive offers under the terms and conditions of Announcement NO-C-31 (Revised), (Disposition of Upland Cotton--In Liquidation of Rights in a Certificate Pool, Against the "Shortfall," and Under Barter Transactions). Cotton may be acquired at the highest price offered, but not less than the higher of (1) the market price as determined by CCC, or (2) a minimum price determined by CCC which will be based on 110 percent of the price support loan rate for Middling-1 inch cotton at average location at the time of delivery, plus reasonable carrying charges for the month in which the sale is made. No carrying charges will be added in October. In no event will the price for any cotton be less than 120 points (1.2 cents) per pound above the loan rate for such cotton at the time of delivery. EXPORT: CCC Disposals for Barter Competitive offers under the terms and conditions of Announcements CN-EX-28 (Acquisition of Upland Cotton for Export, under the Barter Program) and NO-C-31, as amended, at the prices described in the preceding paragraph.
Cotton, Extra Long Staple	UNRESTRICTED USE: Competitive offers under the terms and conditions of Announcement NO-C-6 (Revision 2). Extra long staple cotton may be acquired at the highest price offered, but not less than the higher of (1) the market price as determined by CCC, or (2) 115 percent of the current loan rate for such cotton plus reasonable carrying charges for the month in which the sale is made. No carrying charges will be added in October. Notwithstanding the foregoing, until otherwise announced by CCC, cotton will be available under Announcement NO-C-6 in an amount not to exceed the unsold shortfall at the market price, as determined by CCC.

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Cotton, Upland or Extra Long Staple	UNRESTRICTED USE: Competitive offers under the terms and conditions of Announcement NO-C-20 (Sale of Special Condition Cotton). Any such cotton (Below Grade, Sample Loose, Damaged Pickings, etc.) owned by CCC will be offered for sale periodically on the basis of samples representing the cotton according to schedules issued from time to time by CCC. AVAILABILITY INFORMATION: Sale of cotton will be made by the New Orleans ASCS Commodity Office. Sales announcements, related forms and catalogs for upland cotton and extra long staple cotton showing quantities, qualities and location may be obtained for a nominal fee from that office.
Cottonseed Oil, Refined (Bulk)	EXPORT: Competitive offers under the terms and conditions of Announcement NO-CS-9. Sales will be made only for export to restricted destinations. Oil sold under NO-CS-9 may be exported only against dollar sales or under the CCC export credit sales program (GSM-4). AVAILABLE: New Orleans ASCS Commodity Office.
Cottonseed Meal, Bulk	UNRESTRICTED USE: Competitive offers for meal located in Arizona and California under the terms and conditions of Announcement NO-CS-8. Delivery periods will commence in October. Small quantities may be sold on competitive offers in any area if necessary to avoid deterioration or if storage cannot be obtained on a basis satisfactory to CCC. AVAILABLE: New Orleans ASCS Commodity Office.

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Commodity	Sales Price or Method of Sale
Peanuts, Shelled or Farmers Stock	RESTRICTED USE SALES When stocks are available in their area of responsibility, the quantity, type, and grade offered are announced in weekly lot lists or invitations to bid issued by the following: GFA Peanut Association — Camilla, Ga. 31730 Peanut Growers Cooperative Marketing Association — Franklin, Va. 23851 Southwestern Peanut Growers' Association — Gorman, Texas 76454 Terms and conditions of sale are set forth in Announcement PR-1 of July 1, 1966, as amended, and the applicable lot list. 1. Shelled peanuts of less than U. S. No. 1 grade may be purchased for foreign or domestic crushing. 2. Farmers stock: Segregation 1 may be purchased and milled to produce U. S. No. 1 or better grade shelled peanuts which may be exported. The balance of the kernels including any graded peanuts not exported must be crushed domestically. Segregation 2 and 3 peanuts may be purchased for domestic crushing only. Sales are made on the basis of competitive bids each Wednesday by the Oilseeds and Special Crops Division, Agricultural Stabilization and Conservation Service, Washington, D. C. 20250, to which all bids must be sent.
Tung Oil	UNRESTRICTED USE Sales are made periodically on a competitive bid basis. Bids are submitted to the Oilseeds and Special Crops Division, Agricultural Stabilization and Conservation Service, Washington, D. C. 20250. The quantity offered and the date bids are to be received are announced to the trade in notices of Invitations to Bid, issued by the National Tung Oil Marketing Cooperative, Inc., Poplarville, Mississippi 39470. Terms and conditions of sale are as set forth in Announcement NTOM-PR-4 of April 6, 1967, as amended, and the applicable Invitation to Bid.

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Commodity	Sales Price or Method of Sale
Tung Oil (cont'd)	Bids will include, and be evaluated on the basis of, price offered per pound f.o.b. storage location. For certain destinations, CCC will as provided in the Announcement, as amended, refund to the buyer a "freight equalization" allowance. Copies of the Announcement or the Invitation may be obtained from the Cooperative or Oilseeds and Special Crops Division, ASCS, Telephone Washington, D. C. Area Code 202, DU 8-7120
DAIRY PRODUCTS	Sales are in carlots only in-store at storage location of products. SUBMISSION OF OFFERS: Submit offers to the Minneapolis ASCS Commodity Office.
Nonfat Dry Milk	UNRESTRICTED USE: Announced prices, under MP-14: Spray process, U. S. Extra Grade, 25.40 cents per pound packed in 100-pound bags and 25.65 cents per pound packed in 50-pound bags. EXPORT: Announced prices, under MP-23, pursuant to invitations issued by Minneapolis ASCS Commodity Office. Invitations will indicate the type of export sales authorized, the announced price and the period of time such price will be in effect.
Butter	UNRESTRICTED USE: Announced prices, under MP-14: 75.25 cents per pound -- New York, Pennsylvania, New Jersey, New England, and other States bordering the Atlantic Ocean and Gulf of Mexico. 74.5 cents per pound -- Washington, Oregon and California. All other States 74.25 cents per pound.
Footnotes	1/ The formula price delivery basis for binsite sales will be FOB 2/ Round product up to the nearest cent.

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USDA AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE OFFICES:

GRAIN OFFICES ---

Kansas City ASCS Commodity Office, 8930 Ward Parkway, (P. O. Box 205)
Kansas City, Mo. 64141. Telephone: Area Code 816, Emerson 1-0860

Alabama, Alaska, Arizona, Arkansas, Colorado, Florida, Georgia, Hawaii, Kansas, Louisiana, Mississippi, Missouri, Nebraska, Nevada, New Mexico, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, and Wyoming. (Domestic and Export) California (Domestic Only) Connecticut, Delaware, Illinois, Indiana, Iowa, Kentucky, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island, Virginia, Vermont, and West Virginia. (Export Only)

Branch Office - Chicago ASCS Branch Office, 226 W. Jackson Blvd.
Chicago, Ill. 60606
Telephone: Area Code 312, 353-6581

Connecticut, Delaware, Illinois, Indiana, Iowa, Kentucky, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island, Virginia, Vermont, and West Virginia (Domestic Only)

Branch Office - Minneapolis ASCS Branch Office, 310 Grain Exchange Bldg.
Minneapolis, Minn. 55415
Telephone: Area Code 612, 725-2051

Minnesota, Montana, North Dakota, South Dakota, and Wisconsin.(Domestic & Export)

Branch Office - Portland ASCS Branch Office, 1218 S.W. Washington St.
Portland, Oreg. 97205
Telephone: Area Code 503, 226-3361

Idaho, Oregon, Utah, and Washington (Domestic & Export Sales)
California (Export Sales Only)

PROCESSED COMMODITIES OFFICE --- (All States)
Minneapolis ASCS Commodity Office, 6400 France Ave. South, Minneapolis, Minn. 55435 Telephone: Area Code 612, 725-3200

COTTON OFFICE --- (All States)
New Orleans ASCS Commodity Office, Wirth Bldg., 120 Marais St., New Orleans, La. 70112. Telephone: Area Code 504, 527-7766

GENERAL SALES MANAGER OFFICES:

Representative of General Sales Manager, New York Area: Joseph Reidinger, Federal Bldg., Room 1759, 26 Federal Plaza, New York, N. Y. 10007
Telephone: Area Code 212, 264-8439, 8440, 8441.

ASCS STATE OFFICES

Illinois, Room 232, U. S. Post Office and Courthouse, Springfield, Ill. 62701
Telephone: Area Code 217, 525-4180

Indiana, Room 110, 311 West Washington St., Indianapolis, Ind. 46204
Telephone: Area Code 317, 633-8521

Iowa, Room 937, Federal Building, 210 Walnut Street, Des Moines, Iowa 50309
Telephone: Area Code 515, 284-4213

Kansas, 2601 Anderson Avenue, Manhattan, Kansas 66502
Telephone: Area Code 913, JE 9-3531

Michigan, 1405 South Harrison Road, East Lansing, Michigan 48823
Telephone: Area Code 517, 372-1910

Missouri, I.O.O.F. Building, 10th and Walnut Streets, Columbia, Missouri 65201
Telephone: Area Code 314, 442-3111

Minnesota, Room 230, Federal Bldg. and U. S. Courthouse, 316 Robert Street,
St. Paul, Minnesota 55101 - Telephone: Area Code 612, 725-7651

Montana, P. O. Box 670, U.S.P.O. and Federal Office Bldg., Bozeman, Mont. 59715
Telephone: Area Code 406, 587-4511, Ext. 3271

Nebraska, P. O. Box 793, 5801 O Street, Lincoln, Nebraska 68501
Telephone: Area Code 402, 475-3361

North Dakota, P. O. Box 2017, 15 South 21st Street, Fargo, North Dakota 58103
Telephone: Area Code 701, 237-5205

Ohio, Room 116, Old Federal Building, Columbus, Ohio 43215
Telephone: Area Code 614, 469-6814

South Dakota, P. O. Box 843, 239 Wisconsin St., S. W., Huron, South Dakota 57350
Telephone: Area Code 605, 352-8651, Ext. 321 or 310

Wisconsin, P. O. Box 4248, 4601 Hammersley Road, Madison, Wisconsin 53711
Telephone: Area Code 608, 254-4441, Ext. 7535

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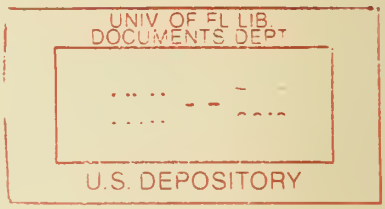
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